



Press Release

Emery Oleochemicals poised for growth with commercialization of \$50 million plant as it marks 175th anniversary

Cincinnati operation continues local efforts in economic growth, strengthening talent development and investing in research infrastructure

CINCINNATI (September 18, 2015) – Emery Oleochemicals, the world's leading natural-based chemicals producer and largest oleochemicals manufacturer in North America, celebrates its 175th anniversary today in conjunction with the unveiling of its \$50 million Bio-based and Recycled Content Polyols Plant.

The plant, which began construction in late 2013, makes its mark as the world's first industrial-scale facility capable of utilizing scrap foam as feedstock to manufacture a new range of sustainable polyols. Additionally, by leveraging Emery Oleochemicals' proprietary feedstock technology, the company is well-positioned to also provide performance bio-based polyol solutions.

Combined, the bio-based and recycled content polyols create a wide-ranging solutions portfolio suited for high-growth industries, such as automotive, furniture, major appliances, construction and coatings, adhesives, sealants & elastomers (CASE). Offering industry players sustainable products that can address energy efficiencies in buildings and reduce the amount of scrap foam dumped into landfills, the new plant will also manufacture renewable-based products for bio-lubricants, green polymers and bio-pesticides applications.

"It's an exciting time for all of us at Emery Oleochemicals, particularly in the U.S. where the Emery name has its roots. Our 175 years of success demonstrates the continued relevance of our natural-based chemicals," said Ramesh Kana, Emery Oleochemicals' group chief executive officer. "In today's terms, we have translated our in-depth market know-how and growing technical and research capabilities into customizable, sustainable products that deliver on performance and environmental properties."

Since the company began in Cincinnati selling candles and oils for lamps made from by-products of the meat processing industry, it has become a fast-growing solutions provider in natural-based specialty chemicals with global operations spanning Asia, Europe and the U.S.

Level 5, Building E
Peremba Square, Saujana Resort
Section U2, 40150 Shah Alam
Selangor, Malaysia

T (60)3-7844 9333
F (60)3-7844 9334
www.emeryoleo.com

Emery Oleochemicals (M) Sdn.Bhd (63112-D)
Global Headquarters

"We are incredibly proud of our company's rich history, and are thankful for the foundations laid by the Emery family. This facility has evolved, embraced rapid changes in the chemicals industry and remains competitive and market-focused today. With the unwavering support of partners such as JobsOhio and the Hamilton County Development Corp, I expect this facility to continue to be as much a source of pride locally as it is to Emery Oleochemicals' global operation," echoed Jay Taylor, senior vice president, chief manufacturing officer and regional managing director, North America.

In winning the 2013 Cincinnati USA Partnership Growth Award, Emery Oleochemicals was recognized for "attracting and retaining jobs and capital investment in the Cincinnati USA region" with its commitment to add 35 highly-skilled jobs through the site expansion project.

"Emery Oleochemicals' initiative to expand a skilled talent core has increased opportunities for job growth and innovation in advanced manufacturing and bio-chemistry in Southwest Ohio," said JobsOhio President and Chief Investment Officer John Minor. "Emery's partnership with JobsOhio and REDI Cincinnati is an example of how successful innovators growing talent can help these fast-growing industries thrive, which will enable them to hire skilled workers in Greater Cincinnati and throughout Ohio for generations to come."

Taylor adds, "Achieving 175 years in business wouldn't be possible without the work of generations of employees who have been an integral part of our growth story. Our business longevity is a testament to the dedication and commitment of our employees and their families, making Emery Oleochemicals a great place to work. It's exciting to be able to witness this milestone and continue the good work of the founding Emery family through our company's contribution toward Cincinnati's development over many years."

The unveiling of the new plant launches a two-day celebration commemorating the company's 175th anniversary. Emery Oleochemicals' global executives, senior management and employees will be treated with a family-day event on Saturday, September 19.

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About Emery Oleochemicals Group

A leading producer of natural-based chemicals made predominantly from natural oils and fats such as plant-based oil and tallow. We offer an extensive product portfolio, including renewable solutions for the Agro Green, Bio-Lubricants, Eco-Friendly Polyols, Green Polymer Additives, Home & Personal Wellness and OleoBasics markets. With revenue of US\$1billion (2014), the company is headquartered in Malaysia and has manufacturing plants spanning three continents - Asia Pacific, North America, and Europe. Emery Oleochemicals' global operations are backed by a diverse workforce and an extensive distribution network covering over 50 countries worldwide.

About Emery Oleochemicals LLC

The "Emery" name was established in downtown Cincinnati in 1840, as a lard oil and candle business founded by Thomas Emery. Today, Emery Oleochemicals LLC operates a manufacturing facility spanning the village of St. Bernard and city of Cincinnati, where it relocated in 1885. Employing 300, the site is credited with many pioneering innovations, including the early forerunners of today's broad line of surfactants, and lubricants and greases for aviation, automotive and industrial applications. Through its dedicated Centers of Excellence, Emery's operation focuses on solutions for the bio-polyols, bio-lubricants and bio-pesticides industries, all of which are supported by its mainstay basic oleochemicals business.

For more information, please log on to www.emeryoleo.com

For media enquiries, please contact corp.comm@emeryoleo.com or Emery Oleochemicals Headquarters:

Mr. Ruj Purnariksha
Director, Corporate Communications
T: + 603 7844 9397

Ms. Suchithra Krishnan
Senior Manager, Corporate Communications
T: + 603 7844 9352