



For Immediate Release

Emery Oleochemicals Invests US\$50 million in Cincinnati Plant Expansion

Strategic investment will create high-skilled job opportunities

Cincinnati, Ohio, 10th October - Emery Oleochemicals, the world's leading natural-based chemicals producer and largest oleochemicals manufacturer in North America, announced today its investments valued at US\$50 million towards the expansion project of its Cincinnati manufacturing facility. The new state-of-the-art plant will produce high-performance bio-based polyols products for the automotive, furniture, major appliances (white goods) and various other industries. Creating over 30 high-skilled jobs in the area of chemical processing and research and development through this initiative, the investment is one of the company's global projects designed to further its strength in becoming a specialty solutions provider.

Emery Oleochemicals has built a name for itself in Cincinnati since 1840 as the first to manufacture and produce tallow for oil lamps. Today, the company operates five manufacturing facilities spanning three regions, Asia Pacific, Europe and North America; producing wide-ranging renewable based chemicals used in many leading industries such as home and personal care, polymer and agriculture. The company's new manufacturing site is scheduled for commercialisation in the 4th Quarter 2014 and will be in addition to its existing Cincinnati operations.

"Our expansion project in Cincinnati is a timely addition to our global expansion efforts as we seek to provide the marketplace with a new line of value-added solutions derived from renewable raw materials," Dr. Kongkrapan Intarajang, Group CEO, Emery Oleochemicals said. "The building of the new facility also means we are enhancing our in-house proprietary technology and R&D capabilities, transforming our Cincinnati operations into an integrated site to deliver high-performance solutions. This will further reinforce our position as the preferred partner in many leading industries."

Intarajang added, "We are also proud of our long-term commitment to the Cincinnati community. It has been a great place to do business for Emery Oleochemicals and we thank the City of Cincinnati, City of St Bernard, Hamilton County and the State of Ohio for their invaluable support of our expansion project."

Mark Kvamme, President and interim Chief Investment Officer for JobsOhio, the nonprofit organization leading economic development for Ohio, visited the Cincinnati plant to recognize and applaud Emery Oleochemicals' investment.

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“Helping companies in key growth sectors such as chemicals and polymers is imperative to the state’s economy,” said Kvamme. “As an innovator in the chemical industry, it is exciting to see Emery Oleochemicals expanding its presence in Ohio.”

Today the company employs over 250 people in Ohio and has a total diverse workforce of more than 1,000 people across its global network. Backed by a highly experienced, innovative team using state-of-art research and technology to provide renewable-based solutions for its business partners in over 50 countries, Emery Oleochemicals has embarked on an aggressive journey to grow its natural-based product portfolio and increase production capacities across the globe.

This includes the recent US\$25million investment in the manufacturing facility and technical development center in Loxstedt, Germany and the start up of a new manufacturing site in Selangor, Malaysia. Both facilities will employ unique technologies to focus on region-specific market needs catering to customers in the plastics, coatings and lubricant industries.

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About Emery Oleochemicals Group

Emery Oleochemicals is a leading producer of natural-based chemicals made predominantly from natural oils and fats such as palm kernel oil and tallow. We offer an extensive product portfolio, including renewable solutions for the Green Polymer Additives and Home and Personal Wellness markets. Other high-performance products include plastic additives, ozone acids, oilfield chemicals, fatty acids, fatty alcohols, glycerin, and triacetin.

With revenue of US\$1.2billion (2011), the company is headquartered in Malaysia with manufacturing plants spanning three continents - Asia Pacific, North America, and Europe. Emery Oleochemicals’ global operations are backed by a diverse workforce of more than 1,000 people and an extensive distribution network covering over 50 countries worldwide.

Emery Oleochemicals is a 50:50 joint venture partnership between Sime Darby Plantation and PTT Global Chemical International Pte Ltd.

For more information, please log on to <http://www.emeryoleo.com/>

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