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EMERY OLEOCHEMICALS MAKES ITS DEBUT

Co-owners Sime Darby Plantation Sdn Bhd and PTT Chemical International Private Ltd rebrand world's leading oleochemical producer

SHAH ALAM, SELANGOR, 20 May 2009 – The world's leading producer of oleochemicals from natural oils and fats unveiled its new branding and company name EMERY OLEOCHEMICALS.

The Malaysian-headquartered oleochemicals giant, formerly known as Cognis Oleochemicals, produces a wide range of oleochemical products derived from natural renewable raw materials such as palm oil, palm kernel oil, other vegetable oils, and tallow. These products are used in the manufacturing of soaps and detergents, cosmetics, pharmaceutical products, plastic additives, oilfield drilling chemicals and many other industrial applications.

The new branding follows the Joint Venture Agreement between Sime Darby Plantation Sdn Bhd (Sime Darby Plantation) and PTT Chemical International Private Ltd (PTT Chemical) back in July 2008. Following that PTT Chemical completed its acquisition of 50 percent shareholding in Cognis Oleochemicals in November 2008.

This marks an important milestone for both organisations as this international joint venture will fully integrate the upstream and downstream capabilities of each partner. The synergies of the two owners will enable Emery Oleochemicals to forge ahead as a world leader in this competitive industry. Emery Oleochemicals has production facilities in Germany, USA, Canada and Malaysia, and sales and service centres in the UK, Brazil, Japan, China and Hong Kong.

Emery Oleochemicals also aims to emerge as a global force in oleochemicals production through its established global network, with aligned operations giving cost effective products, security of supply and total solutions to customers.

Emery Oleochemicals' Executive Director, Dr. Kongkrapan Intarajang said, "We believe the new company will continue to lead the oleochemical industry; this partnership will enable us to differentiate from the other players in the industry, as we leverage on the areas of expertise of both partners."

“Our focus will be on customer intimacy, global integration, strategic investment and Research & Development to continuously provide innovative solutions to the customers and grow our business with them,” added Dr Kongkrapan.

Dr. Kongkrapan added the new branding ushers a new culture to Emery Oleochemicals.

“Ours is an already growing company. We are confident that this strategic partnership will enable Emery Oleochemicals to build long-term growth and stability across its worldwide plants and service centres, as we take the best practices of each organisation and synergise it for the benefit of Emery Oleochemicals.”

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About Emery Oleochemicals

Emery Oleochemicals is the world’s largest producer of natural-based oleochemicals. The company’s products, which include fatty acids, fatty alcohols, glycerine, triacetin, ozone acids, plastic additives and oilfield chemicals used in a broad range of home care, personal care and industrial applications are made from natural oils and fats such as palm kernel oil and tallow.

The company has 1,100 employees, and operates production sites and service centres across three continents. Emery Oleochemicals has dedicated its activities to a high level of sustainability and delivers natural source raw materials and ingredients for food, nutrition and healthcare markets, and the cosmetics, detergents and cleaners industries. Another main focus is on products for a number of other industries, such as coatings and inks, lubricants, as well as agriculture and mining.

Emery Oleochemicals is a joint venture between Sime Darby Plantation Sdn Bhd and PTT Chemical International Private Ltd.

For more information, please log on to <http://www.emeryoleo.com/>.

About Sime Darby Plantation Sdn Bhd

Sime Darby Plantation Sdn Bhd, a wholly owned subsidiary of Sime Darby Berhad, is involved in the management of 524,626 hectares of planted oil palm in Malaysia and Indonesia. It is the world’s largest listed plantations company and the world’s number one palm oil originator, accounting for about six percent of global palm oil production, totalling 2.2 million tonnes of Crude Palm Oil (CPO) a year.

The operations involve the management of 208 estates and 65 mills. Sime Darby Plantation is also involved in downstream business activities, including edible oil refining, production of oils and fats products, oleochemicals and biodiesel.

Alongside oil palm, it is also involved in agri-business activities and cultivation of rubber. Backed by Sime Darby Berhad, one of Bursa Malaysia’s top 10 companies with business interests

spanning across 22 countries worldwide, Sime Darby Plantation Sdn Bhd is well on track to grow a business that is sustainable for generations to come. Other core businesses of the Sime Darby Group include property, industrial, motor, energy and utilities. Sime Darby is listed on the Kuala Lumpur Stock Exchange (KLSE ticker symbol: SIME).

For more information, please log on to <http://plantation.simedarby.com/>.

About PTT Chemical International Private Limited

PTT Chemical International Private Limited is a wholly owned subsidiary of PTT Chemical Public Company Limited (PTT Chemical). PTT Chemical is a fully integrated producer and distributor of chemical products, is the third largest olefins producer in Asia and the number one chemical producer in Thailand. The company's key businesses include olefins and other base chemicals, polymers, performance products, oleochemicals, and other industrial-related services. PTT Chemical's vision is to be a global leader and innovative chemical company. This transaction represents a strategic step towards achieving its ambition to realize international growth. PTT Chemical is listed on the Stock Exchange of Thailand (SET ticker symbol: PTTCH).

For more information, please log on to <http://www.pttchem.com>.

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